

**DECEMBER 20, 2019 - REVENUE FORECAST**  
**GENERAL FUND SURPLUS STATEMENT**  
(Millions of Dollars)

	Estimated FY 2020	Estimated FY 2021
<b>Beginning Balance</b>	<b>2,270.1</b>	<b>2,369.7</b>
<b>Current Year Revenues</b>		
Actual (Forecasted) Revenue	16,790.8	17,259.9
Miscellaneous Unforecasted Revenue	16.9	16.9
Hospital Assessment Fee (HAF)	190.0	190.0
Quality Assessment Fee (QAF)	53.2	51.6
<b>Total Current Year Revenues</b>	<b>17,050.9</b>	<b>17,518.4</b>
<i>Growth Rate</i>	<i>2.1%</i>	<i>2.7%</i>
<b>Current Year Expenses</b>		
HEA 1001-2019 Appropriations	16,942.6	17,367.5
2019 Outside Acts	0.8	0.9
Augmentations and Expenditure Adjustments	-	-
Judgments and Settlements	5.1	5.1
Stadium/Convention Center/State Fair Coliseum Reversion	(92.4)	(95.1)
Reversions	(25.0)	(25.0)
<b>Total Current Year Expenses</b>	<b>16,831.1</b>	<b>17,253.4</b>
<i>Growth Rate</i>	<i>3.4%</i>	<i>2.5%</i>
<b>Annual Surplus / (Deficit)</b>	<b>219.9</b>	<b>265.0</b>
(Current Year Revenues - Current Year Expenses)		
<b>Other Sources and Uses of Cash Reserves</b>		
Reversions (Distributions, Capital, and Reconciliations)	22.0	22.0
Rainy Day Fund Interest	6.1	6.1
Tuition Reserve Fund Interest	3.8	3.8
Capital Line Item Projects for State Agencies and Universities	(125.7)	(121.9)
Transfer from the Agency Settlement Fund	-	10.0
DOR ITS Transfer	0.1	-
Casino Relocation Fee from HEA 1015-2019	5.0	-
System for Teacher and Student Advancement	(3.5)	-
USS Indianapolis Commissioning Committee	(0.3)	-
THC Testing Equipment	(0.3)	-
TRF/PERF 13th Check	(27.5)	-
<b>Total Combined Balances</b>	<b>2,369.7</b>	<b>2,554.7</b>
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	<i>14.1%</i>	<i>14.8%</i>

*Note: This statement does not include the Governor's proposal to fund approximately \$300 million in capital projects from reserve balances in order to save the State from ongoing borrowing costs.*